

**Port of the Islands Community Improvement District**

**Fiscal Year 2026 Budget**

Office of the District Manager					
	<b>2025 Adopted Budget</b>	<b>6-Months Actual 3/31/25</b>	<b>2025 Projected Year-End</b>	<b>2025 vs 2026 Variance</b>	<b>2026 Adopted Budget</b>
<b>General Fund</b>					
<b>Revenue</b>					
FEMA Reimbursement	-	-	-	-	-
Interest Income	150,000	76,857	150,000	(10,000)	160,000
Special Assessment - Tax Collector	878,355	685,604	825,000	63,250	815,105
Interest - Tax Collector	300	554	554	(200)	500
Special Assessment - District Collected	-	-	-	-	-
Special Assessment - Doubtful Collection	-	-	-	-	-
Non Ad Valorem Discount	(45,000)	-	-	-	(45,000)
Miscellaneous Revenues	-	-	-	-	-
<b>Total Revenues</b>	<b>983,655</b>	<b>763,015</b>	<b>975,554</b>	<b>53,050</b>	<b>930,605</b>
<b>Expenses</b>					
<b>Administrative</b>					
Board of Supervisors	6,000	3,000	6,000	-	6,000
Employment Taxes	450	225	450	-	450
Processing Fees	500	250	500	-	500
County Property Tax		26,080	26,080	(26,080)	26,080
Profserv - Engineering	25,000	34,006	45,000	(15,000)	40,000
Profserv - Legal Services	25,000	10,271	20,000	-	25,000
Profserv - Management Consulting Services	46,500	23,261	46,500	(4,500)	51,000
Proserv - Property Appraiser	2,700	2,763	2,763	-	2,700
Auditing Services	3,500	6,600	6,600	(3,100)	6,600
Rental & Leases	700	647	1,000	(300)	1,000
Postage & Freight	500	309	500	-	500
Insurance - General Liability	12,000	7,559	12,000	-	12,000
Insurance - Workers Comp	-	2,000	2,000	(2,000)	2,000
Printing & Binding	200	200	200	-	200
Legal Advertising	5,000	1,284	4,000	-	5,000
Other Contractual Services	6,000	13,040	15,000	(9,000)	15,000
Assessment Administration/Tax Collector Fees	7,000	13,712	15,000	(8,000)	15,000

Office of the District Manager					
	<b>2025 Adopted Budget</b>	<b>6-Months Actual 3/31/25</b>	<b>2025 Projected Year-End</b>	<b>2025 vs 2026 Variance</b>	<b>2026 Adopted Budget</b>
<b>General Fund</b>					
Misc. District Website	3,600	1,013	2,500	-	3,600
Annual District Filing Fee	175	-	175	-	175
<b>Total Administrative</b>	<b>144,825</b>	<b>146,220</b>	<b>206,268</b>	<b>(67,980)</b>	<b>212,805</b>
<b><u>Operations &amp; Maintenance</u></b>					
Contacts - Field Services	5,000	4,332	6,000	(1,500)	6,500
Electricity - Streetlighting	30,000	16,985	30,000	-	30,000
R&M - Renewal and Replacement	5,000	-	-	-	5,000
R&M - Grounds	25,000	6,067	15,000	-	25,000
Hurricane	-	-	-	-	-
R&M - Storm Water Drainage	5,000	-	2,500	-	5,000
<b>Total Operations &amp; Maintenance</b>	<b>70,000</b>	<b>27,384</b>	<b>53,500</b>	<b>(1,500)</b>	<b>71,500</b>
<b><u>Landscape &amp; Irrigation</u></b>					
Contracts - Landscape	94,000	47,190	94,000	(3,000)	97,000
Utility - Irrigation	15,000	9,252	18,000	-	15,000
R&M - Irrigation	10,000	10,949	12,000	(2,000)	12,000
<b>Total Landscape &amp; Irrigation</b>	<b>119,000</b>	<b>67,391</b>	<b>124,000</b>	<b>(5,000)</b>	<b>124,000</b>
<b><u>Lakes &amp; Ponds</u></b>					
Contracts - Lakes	2,000	1,110	2,000	-	2,000
<b>Total Lakes &amp; Ponds</b>	<b>2,000</b>	<b>1,110</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>
<b><u>Roads &amp; Sidewalks</u></b>					
R&M - Signage	300	-	-	-	300
R&M - Roads & Sidewalks	10,000	-	5,000	-	10,000
	10,300	-	5,000	-	10,300
<b><u>Mosquito Control</u></b>					
Contracts - Mosquito Treatment	5,000	-	-	5,000	-
Chemicals - Mosquito Spray	10,000	-	-	-	10,000
R&M - Mosquito Control	-	-	-	-	-
<b>Total Mosquito Control</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>10,000</b>

Office of the District Manager					
	2025 Adopted Budget	6-Months Actual 3/31/25	2025 Projected Year-End	2025 vs 2026 Variance	2026 Adopted Budget
<b>General Fund</b>					
<b><u>Capital Expenditures &amp; Projects</u></b>					
Capital Outlay - Landscape	100,000	-	25,000	75,000	25,000
Capital Outlay - Utility Meter Replacement	-	-	-	-	-
Capital Reserve	393,510	-	393,510	43,510	350,000
<b>Total Capital Expenditures &amp; Projects</b>	<b>493,510</b>	<b>-</b>	<b>418,510</b>	<b>118,510</b>	<b>375,000</b>
<b>Contingency</b>	129,020	-	-	4,020	125,000
<b><u>TOTAL EXPENDITURES</u></b>	<b>983,655</b>	<b>242,105</b>	<b>809,278</b>	<b>53,050</b>	<b>930,605</b>
<b><u>Other Financing Sources (User)</u></b>					
Use of Fund Balance	-	-	-	-	-
Principle Debt Retirement	-	-	-	-	-
Interest Expense	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General Fund - Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>520,910</b>	<b>166,276</b>	<b>-</b>	<b>-</b>
<b>Summary</b>			<b>FY 2025 Assessment</b>		<b>FY 2026 Assessment</b>
<b>ERU = 1130.11</b>			<b>777.23</b>		<b>721.26</b>

**Port of the Islands Community Improvement District**

**Fiscal Year 2026 Budget**

Office of the District Manager					
<b>Water &amp; Sewer Fund</b>	<b>2025 Adopted Budget</b>	<b>6-Months Actual 3/31/25</b>	<b>2025 Projected Year-End</b>	<b>2025 vs 2026 Variance</b>	<b>2026 Adopted Budget</b>
<b>Revenues</b>					
Interest Income	40,000	27,554	50,000	(10,000)	50,000
Water Revenue	100,000	38,542	80,000	(525,000)	625,000
Sewer Revenue	100,000	53,917	100,000	(575,000)	675,000
Irrigation Fees	155,000	90,603	150,000	(55,200)	210,200
Meter Fees	3,000	2,420	3,000	-	3,000
Special Assessments - Tax Collector	1,042,738	798,548	979,500	1,042,738	-
Interest - Tax Collector	600	658	658	-	600
Speical Assessments - Doubtful Collection	-	-	-	-	-
Speciall Assessments - Discounts	(41,710)	(15,167)	(25,000)	(41,710)	-
Other Miscellaneous Revenues	5,000	8,861	10,000	-	5,000
<b>Total Revenues</b>	<b>1,404,628</b>	<b>1,005,936</b>	<b>1,348,158</b>	<b>(164,172)</b>	<b>1,568,800</b>
<b>Expenditures</b>					
<b>Personal &amp; Administration</b>					
Board of Supervisors	6,000	3,000	6,000	-	6,000
Employment Taxes	400	230	400	-	400
Payroll Fees	500	132	250	-	500
ProfServ - Engineering	20,000	43,968	50,000	(30,000)	50,000
ProfServ - Legal Services	25,000	10,271	20,000	-	25,000
ProfServ - Management Consulting Service	46,500	23,261	46,500	(4,500)	51,000
ProfServ - Property Appraiser	2,000	2,763	2,763	2,000	-
Auditing Services	4,000	5,100	5,100	(1,100)	5,100
Postage & Freight	200	-	200	-	200
Insurance - General Liability	12,000	7,559	12,000	-	12,000
Printing & Binding	200	-	200	-	200
Legal Advertisting	1,200	-	1,200	-	1,200

Office of the District Manager						
<b>Water &amp; Sewer Fund</b>	<b>2025 Adopted Budget</b>	<b>6-Months Actual 3/31/25</b>	<b>2025 Projected Year-End</b>	<b>2025 vs 2026 Variance</b>	<b>2026 Adopted Budget</b>	
Special Services	-	2,750	2,750	-	-	
Utility Printing & Postage	-	1,397	2,500	(2,500)	2,500	
Assessment Collections Fee	-	16,278	32,000	(32,000)	32,000	
Assessment Administration	25,000	16,278	30,000	(5,000)	30,000	
Office Supplies	700	366	700	-	700	
Telephone - Utility Operations	4,000	1,892	3,500	-	4,000	
<b>Total Personal &amp; Administrative</b>	<b>147,700</b>	<b>135,245</b>	<b>216,063</b>	<b>(73,100)</b>	<b>220,800</b>	
<b><u>Water &amp; Sewer Combined Services</u></b>						
Miscellaneous - Hurricane	-	13,273	13,273	-	-	
Utility - Electricity	100,000	44,409	90,000	-	100,000	
Contracts - Utility Operations	377,000	175,971	352,000	(11,000)	388,000	
Contracts - Utility Billing	3,000	20,000	40,000	(37,000)	40,000	
Contracts - Generator Maintenance	3,000	2,873	4,000	(1,000)	4,000	
R&M - Lift Station	10,000	15,084	20,000	-	10,000	
R&M - Potable Water Lines	12,000	5,411	10,000	-	12,000	
R&M - Water Plant	40,000	45,957	50,000	-	40,000	
R&M - Waste Water Plant	25,000	3,168	10,000	-	25,000	
R&M - Sewer Lines	5,000	-	5,000	-	5,000	
R&M - Instrumentation	5,000	4,996	5,000	-	5,000	
Miscellaneous - Licenses & Permits	1,000	5,200	5,200	-	1,000	
Compliance Sampling	20,000	8,350	16,000	-	20,000	
Chemicals - Water Operations	35,000	13,315	30,000	-	35,000	
Chemicals - Waste Water Operations	25,000	16,420	28,000	(3,000)	28,000	
Sludge Disposal	20,000	6,300	13,000	-	20,000	
Reserves - Water & Sewer System	240,000	-	-	-	240,000	
<b>Total Water &amp; Sewer Combined Services</b>	<b>921,000</b>	<b>380,727</b>	<b>691,473</b>	<b>(52,000)</b>	<b>973,000</b>	
			-			
<b><u>Debt Service</u></b>						
Principle Debt Retirement	-	-	-	-	-	

Office of the District Manager						
<b>Water &amp; Sewer Fund</b>	<b>2025 Adopted Budget</b>	<b>6-Months Actual 3/31/25</b>	<b>2025 Projected Year-End</b>	<b>2025 vs 2026 Variance</b>	<b>2026 Adopted Budget</b>	
Interest Expense	-	-	-	-	-	
<b>Capital Outlay - Drainage</b>	-	-	-	-	-	
				-		
<b>Capital Expenditures &amp; Contingency</b>				-		
Capital Outlay	250,000	9,401	125,000	-	250,000	
Capital Outlay - Utility Meter Replacement	-	13,887	13,887	-	-	
Capital Outlay - WWTP	-	66,875	100,000	-	-	
Contingency	85,928	-	-	(39,072)	125,000	
<b>Total Capital Expenditures &amp; Projects</b>	<b>335,928</b>	<b>90,163</b>	<b>238,887</b>	<b>(39,072)</b>	<b>375,000</b>	
<b>TOTAL EXPENDITURES</b>	<b>1,404,628</b>	<b>606,135</b>	<b>1,146,423</b>	<b>(164,172)</b>	<b>1,568,800</b>	
<b>Other Financing Sources (Uses)</b>						
Loan Proceeds	-	-	-	-	-	
<b>Total Other Financing Services (Uses)</b>	-	-	-	-	-	
<b>Excess - Revenue / Expenditures</b>	-	399,801	201,735	-	-	
SUMMARY						
ERU = 742.22	<b>Assessment 25</b>				<b>Assessment 26</b>	
	1,404.89				-	