

Port of the Islands Community Improvement District

Fiscal Year 2025 Budget

Office of the District Manager						
General Fund	Adopted Budget FY23	2024 Adopted Budget	6-Months Actual 3/31/24	2024 Projected Year-End	2025 Proposed Budget	2024 vs 2025 Variance
Revenue						
FEMA Reimbursement	-	-	48,003	48,003	-	-
Interest Income	2,000	164,000	97,961	180,000	150,000	14,000
Special Assessment - Tax Collector	354,288	455,558	352,388	375,000	455,558	-
Interest - Tax Collector	19	120	301	301	300	(180)
Special Assessment - District Collected	-	-	-	-	-	-
Special Assesmnet - Doubtful Collection	-	-	-	-	-	-
Non Ad Valorem Discount	(14,172)	(18,000)	(143)	(18,000)	(18,000)	-
Miscellaneous Revenues	11,000	10,000	88	88	-	10,000
Total Revenues	353,135	611,678	498,598	585,392	587,858	23,820
Expenses						
Administrative						
Board of Supervisors	6,000	6,000	3,000	6,000	6,000	-
Employment Taxes	450	400	230	450	450	(50)
Processing Fees	600	500	178	500	500	-
Profserv - Engineering	24,000	24,000	16,785	25,000	25,000	(1,000)
Profserv - Legal Services	24,000	25,000	13,655	25,000	25,000	-
Profserv - Management Consulting Services	48,840	45,000	24,415	46,000	46,500	(1,500)
Proserv - Property Appraiser	700	700	2,703	2,703	2,700	(2,000)
Auditing Services	3,500	3,500	-	3,500	3,500	-
Rental & Leases	350	350	601	700	700	(350)
Postage & Freight	-	-	241	500	500	(500)
Insurance - General Liability	11,082	11,000	8,993	11,000	12,000	(1,000)
Insurance - Workers Comp	-	-	-	-	-	-
Printing & Binding	200	200	-	200	200	-
Legal Advertising	975	1,200	3,543	5,000	5,000	(3,800)

Office of the District Manager						
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Other Contractual Services	4,617	4,000	4,541	6,000	6,000	(2,000)
Assessment Administration/Tax Collector Fees	7,000	7,200	6,952	7,000	7,000	200
Misc. District Website	1,200	2,400	1,727	3,600	3,600	(1,200)
Annual District Filing Fee	175	175	-	175	175	-
Total Administrative	133,689	131,625	87,564	143,328	144,825	(13,200)
Operations & Maintenance						
Contacts - Field Services	24,229	10,000	-	2,000	5,000	5,000
Electricity - Streetlighting	24,000	26,000	15,022	30,000	30,000	(4,000)
R&M - Renewal and Replacement	5,000	5,000	-	500	5,000	-
R&M - Grounds	25,000	20,000	26,458	26,458	25,000	(5,000)
Hurricane	-	-	4,995	4,995	-	-
R&M - Storm Water Drainage	4,800	4,000	6,050	6,050	5,000	(1,000)
Total Operations & Maintenance	83,029	65,000	52,525	70,003	70,000	(5,000)
Landscape & Irrigation						
Contracts - Landscape	88,080	90,000	45,553	91,000	94,000	(4,000)
Utility - Irrigation	16,000	15,000	-	-	15,000	-
R&M - Irrigation	13,000	10,000	5,145	10,000	10,000	-
Total Landscape & Irrigation	117,080	115,000	50,698	101,000	119,000	(4,000)
Lakes & Ponds						
Contracts - Lakes	1,600	1,600	1,110	2,000	2,000	(400)
Total Lakes & Ponds	1,600	1,600	1,110	2,000	2,000	(400)
Roads & Sidewalks						
R&M - Signage	300	300	250	300	300	-
R&M - Roads & Sidewalks	9,937	9,000	9,651	9,651	10,000	(1,000)
	10,237	9,300	9,901	9,951	10,300	(1,000)
Mosquito Control						

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Contracts - Mosquito Treatment	11,000	11,000	7,800	16,000	5,000	6,000
Chemicals - Mosquito Spray	20,000	20,000	14,427	20,000	10,000	10,000
R&M - Mosquito Control	500	500	-	-	-	500
Total Mosquito Control	31,500	31,500	22,227	36,000	15,000	16,500
Capital Expenditures & Projects						
Capital Outlay - Landscape	-	-	-	-	100,000	(100,000)
Capital Outlay - Utility Meter Replacement	436,000	-	-	-	-	-
Total Capital Expenditures & Projects	436,000	-	-	-	100,000	(100,000)
Contingency	-	257,653	-	-	126,733	130,920
TOTAL EXPENDITURES	813,135	611,678	224,025	362,282	587,858	23,820
Other Financing Sources (User)						
Use of Fund Balance	460,000	-	-	-	-	-
Principle Debt Retirement	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Total Other Financing Sources (Uses)	460,000	-	-	-	-	-
General Fund - Revenue Over (Under) Expenditures	-	-	274,573	223,110	-	-
ERUs	ERU/Assessment		Total Assessment			
	403		-			