

Port of the Islands Community Improvement District

Fiscal Year 2025 Budget

| Office of the District Manager | | | | | | |
|---|--------------------|----------------------------|--------------------------------|--------------------------------|-----------------------------|------------------------------|
| Water & Sewer Fund | Budget FY23 | 2024 Adopted Budget | 6-Months Actual 3/31/24 | 2024 Projected Year-End | 2025 Proposed Budget | 2024 vs 2025 Variance |
| Revenues | | | | | | |
| Interest Income | 250 | 19,000 | 23,167 | 40,000 | 40,000 | (21,000) |
| Water Revenue | 85,000 | 85,000 | 51,535 | 100,000 | 100,000 | (15,000) |
| Sewer Revenue | 125,000 | 125,000 | 41,960 | 84,000 | 100,000 | 25,000 |
| Irrigation Fees | 155,000 | 155,000 | 79,395 | 155,000 | 155,000 | - |
| Meter Fees | 7,000 | 7,000 | 2,440 | 3,000 | 3,000 | 4,000 |
| Special Assessments - Tax Collector | 1,042,738 | 1,042,738 | 805,691 | 900,000 | 1,042,738 | - |
| Interest - Tax Collector | 54 | 420 | 688 | 688 | 600 | (180) |
| Speical Assessments - Doubtful Collection | - | - | - | - | - | - |
| Speciall Assessments - Discounts | (41,710) | (41,710) | (327) | - | (41,710) | - |
| Other Miscellaneous Revenues | 6,000 | 100 | 908 | 1,500 | 5,000 | (4,900) |
| Total Revenues | 1,379,332 | 1,392,548 | 1,005,457 | 1,284,188 | 1,404,628 | (12,080) |
| Expenditures | | | | | | |
| Personal & Administration | | | | | | |
| Board of Supervisors | 6,000 | 6,000 | 3,000 | 6,000 | 6,000 | - |
| Employment Taxes | 450 | 400 | 230 | 400 | 400 | - |
| Payroll Fees | 600 | 500 | 178 | 400 | 500 | - |
| ProfServ - Engineering | 24,000 | 24,000 | 12,044 | 20,000 | 20,000 | 4,000 |
| ProfServ - Legal Services | 24,000 | 25,000 | 13,620 | 26,000 | 25,000 | - |
| ProfServ - Management Consulting Services | 48,840 | 45,000 | 24,415 | 45,000 | 46,500 | (1,500) |
| ProfServ - Property Appraiser | 700 | 700 | 2,703 | 2,703 | 2,000 | (1,300) |
| Auditing Services | 3,500 | 3,500 | - | 3,500 | 4,000 | (500) |
| Postage & Freight | 200 | 200 | 56 | 100 | 200 | - |
| Insurance - General Liability | 11,083 | 11,000 | 8,993 | 11,000 | 12,000 | (1,000) |
| Printing & Binding | 200 | 200 | - | 200 | 200 | - |

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| Water & Sewer Fund | Budget FY23 | 2024 Adopted Budget | 6-Months Actual 3/31/24 | 2024 Projected Year-End | 2025 Proposed Budget | 2024 vs 2025 Variance |
| Legal Advertisting | 975 | 1,000 | 614 | 1,200 | 1,200 | (200) |
| Special Services | 500 | 1,000 | - | - | - | 1,000 |
| Utility Printing & Postage | 2,000 | 5,000 | 6,244 | - | - | 5,000 |
| Miscellaneous - Bank Charges | - | - | - | - | - | - |
| Assessment Administration | 25,000 | 25,000 | 15,913 | 25,000 | 25,000 | - |
| Office Supplies | 100 | 100 | 643 | 700 | 700 | (600) |
| Telephone - Utility Operations | 4,000 | 4,000 | 1,828 | 4,000 | 4,000 | - |
| Total Personal & Administrative | 152,148 | 152,600 | 90,481 | 146,203 | 147,700 | 4,900 |
| Water & Sewer Combined Services | | | | | | |
| Miscellaneous - Hurricane | - | - | 13,273 | 13,273 | - | - |
| Utility - Electricity | 63,950 | 70,000 | 50,635 | 100,000 | 100,000 | (30,000) |
| Contracts - Utility Operations | 350,936 | 365,000 | 188,652 | 365,000 | 377,000 | (12,000) |
| Contracts - Utility Billing | 28,982 | 34,000 | 19,620 | 39,240 | 3,000 | 31,000 |
| Contracts - Generator Maintenance | 875 | 1,000 | 5,282 | 5,282 | 3,000 | (2,000) |
| R&M - Lift Station | 8,571 | 10,000 | 1,685 | 3,000 | 10,000 | - |
| R&M - Potable Water Lines | 14,448 | 10,000 | 9,139 | 10,000 | 12,000 | (2,000) |
| R&M - Water Plant | 38,790 | 40,000 | 9,386 | 15,000 | 40,000 | - |
| R&M - Waste Water Plant | 27,419 | 25,000 | 5,780 | 10,000 | 25,000 | - |
| R&M - Sewer Lines | 5,517 | 5,000 | 778 | 2,000 | 5,000 | - |
| R&M - Instrumentation | 5,833 | 5,000 | 2,617 | 5,000 | 5,000 | - |
| Miscellaneous - Licenses & Permits | 1,000 | 1,000 | - | 1,000 | 1,000 | - |
| Compliance Sampling | 27,152 | 20,000 | 8,350 | 18,000 | 20,000 | - |
| Chemicals - Water Operations | 15,859 | 30,000 | 23,042 | 35,000 | 35,000 | (5,000) |
| Chemicals - Waste Water Operations | 15,859 | 16,000 | 14,658 | 20,000 | 25,000 | (9,000) |
| Sludge Disposal | 15,000 | 15,000 | 12,213 | 20,000 | 20,000 | (5,000) |
| Reserves - Water & Sewer System | 240,000 | 240,000 | - | - | 240,000 | - |
| Total Water & Sewer Combined Services | 874,961 | 887,000 | 365,110 | 661,795 | 921,000 | (34,000) |
| | | | | - | | |

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|--|--------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|------------------------------|
| | | | | 2024 | | |
| Water & Sewer Fund | Budget FY23 | 2024 Adopted Budget | 6-Months Actual 3/31/24 | Projected Year-End | 2025 Proposed Budget | 2024 vs 2025 Variance |
| Debt Service | | | | | | |
| Principle Debt Retirement | 191,679 | - | - | - | - | - |
| Interest Expense | 42,500 | - | - | - | - | - |
| Capital Outlay - Drainage | 234,179 | - | - | - | - | - |
| | | | | | | - |
| Capital Expenditures & Contingency | | | | | | - |
| Capital Outlay | 540,000 | 352,948 | 89,668 | 250,000 | 250,000 | 102,948 |
| Capital Outlay - Utility Meter Replacement | 2,905 | - | - | - | - | - |
| Capital Outlay - WWTP | 130,000 | - | - | - | - | - |
| Contingency | - | - | - | - | 85,928 | (85,928) |
| Total Capital Expenditures & Projects | 672,905 | 352,948 | 89,668 | 250,000 | 335,928 | 17,020 |
| | | | | | | |
| TOTAL EXPENDITURES | 1,934,193 | 1,392,548 | 545,259 | 1,057,998 | 1,404,628 | (12,080) |
| | | | | | | |
| Other Financing Sources (Uses) | | | | | | |
| Loan Proceeds | (540,000) | - | - | - | - | - |
| Total Other Financing Services (Uses) | (540,000) | - | - | - | - | - |
| | | | | | | |
| Excess - Revenue / Expenditures | (14,861) | - | 460,198 | 226,190 | - | - |