

**Port of the Islands Community Improvement District**

**Fiscal Year 2024 Budget**

**Office of the District Manager**

<b>General Fund</b>	<b>Adopted Budget FY22</b>	<b>Adopted Budget FY23</b>	<b>6-Months Actual 3/31/23</b>	<b>2023 Projected Year-End</b>	<b>2024 Proposed Budget</b>	<b>2023 vs 2024 Variance</b>
<b>Revenue</b>						
FEMA Reimbursement	-	-	1,164	1,164	0	
Interest Income	4,000	2,000	73,942	147,000	164,000	(162,000)
Special Assessment - Tax Collector	354,687	354,288	284,112	320,000	455,558	(101,270)
Interest - Tax Collector	90	19	142	142	120	(101)
Special Assessment - District Collected	34,641	-	-	-	-	
Special Assessmnet - Doubtful Collection	(34,641)	0	-	-	0	-
Non Ad Valorem Discount	(14,187)	(14,172)	(10,750)	(10,750)	(18,000)	
Miscellaneous Revenues	5,000	11,000	10,105	10,105	10,000	1,000
<b>Total Revenues</b>	<b>349,590</b>	<b>353,135</b>	<b>358,715</b>	<b>467,661</b>	<b>611,678</b>	<b>258,543</b>
<b>Expenses</b>						
<b>Administrative</b>						
Board of Supervisors	7,000	6,000	2,400	4,800	6,000	-
Employment Taxes	535	450	183	383	400	50
Processing Fees	500	600	385	500	500	100
Profserv - Engineering	12,000	24,000	13,544	22,000	24,000	-
Profserv - Legal Services	12,000	24,000	31,257	45,000	25,000	(1,000)
Profserv - Management Consulting Services	45,937	48,840	23,899	46,000	45,000	3,840
Proserv - Property Appraiser	1,000	700	-	700	700	-
Auditing Services	3,500	3,500	-	3,500	3,500	-
Rental & Leases	350	350	111	350	350	-
Postage & Freight	-	0	175	111	0	-
Insurance - General Liability	8,384	11,082	4,969	9,950	11,000	82
Insurance - Workers Comp			850	850		
Printing & Binding	250	200	-	200	200	-
Legal Advertising	1,000	975	719	1,200	1,200	(225)
Other Contractual Services	451	4,617	1,375	2,400	4,000	617

**Office of the District Manager**

<b>General Fund</b>	<b>Adopted Budget FY22</b>	<b>Adopted Budget FY23</b>	<b>6-Months Actual 3/31/23</b>	<b>2023 Projected Year-End</b>	<b>2024 Proposed Budget</b>	<b>2023 vs 2024 Variance</b>
Assessment Administration/Tax Collector Fees	7,000	7,000	7,187	7,187	7,200	(200)
Misc. District Website	1,200	1,200	694	1,400	2,400	(1,200)
Annual District Filing Fee	175	175	175	175	175	-
<b>Total Administrative</b>	<b>101,282</b>	<b>133,689</b>	<b>87,923</b>	<b>146,706</b>	<b>131,625</b>	<b>(2,064)</b>
<b><u>Operations &amp; Maintenance</u></b>						
Contacts - Field Services	23,524	24,229	9,271	9,271	10,000	14,229
Electricity - Streetlighting	24,000	24,000	13,334	24,000	26,000	(2,000)
R&M - Renewal and Replacement	5,000	5,000	-	-	5,000	-
R&M - Grounds	5,000	25,000	1,407	3,000	20,000	5,000
Hurricane	-	-	2,342	2,342	-	-
R&M - Storm Water Drainage	7,947	4,800	825	825	4,000	800
<b>Total Operations &amp; Maintenance</b>	<b>65,471</b>	<b>83,029</b>	<b>27,179</b>	<b>39,438</b>	<b>65,000</b>	<b>(18,029)</b>
<b><u>Landscape &amp; Irrigation</u></b>						
Contracts - Landscape	88,080	88,080	44,814	89,500	90,000	(1,920)
Utility - Irrigation	15,896	16,000	6,475	15,000	15,000	1,000
R&M - Irrigation	12,888	13,000	3,033	8,000	10,000	3,000
<b>Total Landscape &amp; Irrigation</b>	<b>116,864</b>	<b>117,080</b>	<b>54,322</b>	<b>112,500</b>	<b>115,000</b>	<b>(2,080)</b>
<b><u>Lakes &amp; Ponds</u></b>						
Contracts - Lakes	-	1,600	185	1,000	1,600	-
<b>Total Lakes &amp; Ponds</b>	<b>-</b>	<b>1,600</b>	<b>185</b>	<b>1,000</b>	<b>1,600</b>	<b>-</b>
<b><u>Roads &amp; Sidewalks</u></b>						
R&M - Signage	438	300	-	256	300	
R&M - Roads & Alleyways	11,535	9,937	4,847	8,009	9,000	937
<b>Total Roads &amp; Sidewalks</b>	<b>11,973</b>	<b>10,237</b>	<b>4,847</b>	<b>8,265</b>	<b>9,300</b>	<b>(937)</b>
<b><u>Mosquito Control</u></b>						
Contracts - Mosquito Treatment	12,000	11,000	5,755	11,000	11,000	11,000
Chemicals - Mosquito Spray	20,000	20,000	7,485	11,937	20,000	-

Office of the District Manager

General Fund	Adopted Budget FY22	Adopted Budget FY23	6-Months Actual 3/31/23	2023 Projected Year-End	2024 Proposed Budget	2023 vs 2024 Variance
R&M - Mosquito Control	2,000	500	-	500	500	-
<b>Total Mosquito Control</b>	<b>34,000</b>	<b>31,500</b>	<b>13,240</b>	<b>23,437</b>	<b>31,500</b>	<b>-</b>
<b>Capital Expenditures &amp; Projects</b>						
Capital Outlay	-	-	-	-	-	
Capital Outlay - Utility Meter Replacement	20,000	436,000	-	-	-	
<b>Total Capital Expenditures &amp; Projects</b>	<b>20,000</b>	<b>436,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(436,000)</b>
<b>Contingency</b>	-	-			257,653	
<b>TOTAL EXPENDITURES</b>	<b>349,590</b>	<b>813,135</b>	<b>187,696</b>	<b>331,346</b>	<b>611,678</b>	<b>(201,457)</b>
<b>Other Financing Sources (User)</b>						
Use of Fund Balance		460,000				
Principle Debt Retirement			1,000,000	1,000,000	-	
Interest Expense			9,326	9,326	-	
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>460,000</b>	<b>1,009,326</b>	<b>1,009,326</b>	<b>-</b>	<b>-</b>
<b>General Fund - Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,180,345</b>	<b>1,145,641</b>	<b>-</b>	<b>-</b>
<b>ERUs</b>						
	<b>FY23</b>	<b>ERU/Assessment</b>	<b>Total Assessment</b>			
	878.99	403.11	\$354,288			
	<b>FY24</b>	<b>ERU/Assessment</b>	<b>Total Assessment</b>			
	1130.11	403.11	\$455,559			

**Port of the Islands Community Improvement District**

**Fiscal Year 2024 Budget**

**Office of the District Manager**

<b>Water &amp; Sewer Fund</b>	<b>Budget FY22</b>	<b>Budget FY23</b>	<b>6-Months Actual 3/31/23</b>	<b>2023 Projected Year-End</b>	<b>2024 Proposed Budget</b>	<b>2023 vs 2024 Variance</b>
<b>Revenues</b>						
Interest Income	500	250	9,097	19,000	19,000	(18,750)
Water Revenue	90,000	85,000	48,649	85,000	85,000	-
Sewer Revenue	135	125,000	65,000	125,000	125,000	-
Irrigation Fees	150,000	155,000	82,601	150,000	155,000	-
Meter Fees	2,500	7,000	-	7,000	7,000	-
Special Assessments - Tax Collector	1,043,860	1,042,738	836,112	950,000	1,042,738	-
Interest - Tax Collector	-	54	417	420	420	(366)
Special Assessments - District Collected	47,462	-	-	-	-	-
Speical Assessments - Doubtful Collection	(47,462)	-	-	-	-	-
Speciall Assessments - Discounts	(41,754)	(41,710)	(31,639)	(36,000)	(41,710)	-
Other Miscellaneous Revenues	500	6,000	90	90	100	5,900
<b>Total Revenues</b>	<b>1,245,741</b>	<b>1,379,332</b>	<b>1,010,327</b>	<b>1,300,510</b>	<b>1,392,548</b>	<b>(13,216)</b>
<b>Expenditures</b>						
<b>Personal &amp; Administration</b>						
Board of Supervisors	7,000	6,000	2,400	5,000	6,000	-
Employment Taxes	415	450	198	400	400	50
Payroll Fees	500	600	385	785	500	100
ProfServ - Engineering	18,000	24,000	15,586	32,000	24,000	-
ProfServ - Legal Services	12,000	24,000	31,258	35,000	25,000	(1,000)
ProfServ - Management Consulting Services	47,499	48,840	23,634	46,134	45,000	3,840
ProfServ - Property Appraiser	11,000	700	-	700	700	-
Auditing Services	3,500	3,500	-	3,500	3,500	-
Postage & Freight	700	200	111	200	200	-
Rental - Meeting Room	-	-	-	-	-	-

Office of the District Manager

<b>Water &amp; Sewer Fund</b>	<b>Budget FY22</b>	<b>Budget FY23</b>	<b>6-Months Actual 3/31/23</b>	<b>2023 Projected Year-End</b>	<b>2024 Proposed Budget</b>	<b>2023 vs 2024 Variance</b>
Insurance - General Liability	8,609	11,083	4,989	9,938	11,000	83
Printing & Binding	200	200	-	200	200	-
Legal Advertising	100	975	467	1,000	1,000	(25)
Special Services	1,001	500	1,375	1,375	1,000	(500)
Utility Printing & Postage	3,100	2,000	4,783	9,500	5,000	(3,000)
Miscellaneous - Bank Charges	-	-	-	-	-	-
Assessment Administration	22,130	25,000	17,809	25,089	25,000	-
Office Supplies	200	100	-	100	100	-
Telephone - Utility Operations	4,000	4,000	1,918	4,000	4,000	-
<b>Total Personal &amp; Administrative</b>	<b>139,954</b>	<b>152,148</b>	<b>104,913</b>	<b>174,921</b>	<b>152,600</b>	<b>(452)</b>
<b>Water &amp; Sewer Combined Services</b>						
Miscellaneous - Hurricane	1,000	-	26,008	26,008	-	-
Utility - Electricity	69,176	63,950	55,842	70,000	70,000	(6,050)
Utility - New Connections	875	-	-	-	-	-
Contracts - Utility Operations	351,946	350,936	244,230	355,000	365,000	(14,064)
Contracts - Utility Billing	24,473	28,982	9,661	28,982	34,000	(5,018)
Contracts - Generator Maintenance	1,500	875	-	-	1,000	(125)
R&M - Lift Station	15,000	8,571	18,191	20,000	10,000	(1,429)
R&M - Potable Water Lines	15,000	14,448	-	5,000	10,000	4,448
R&M - Water Plant	40,000	38,790	79,586	85,000	40,000	(1,210)
R&M - Waste Water Plant	20,000	27,419	-	10,000	25,000	2,419
R&M - Sewer Lines	5,000	5,517	-	2,000	5,000	517
R&M - Backflow Inspection	-	-	35,000	35,000	-	-
R&M - Instrumentation	10,000	5,833	-	-	5,000	833
Miscellaneous - Bad Dept	292	170	-	-	-	170
Miscellaneous - Licenses & Permits	2,750	1,000	-	1,000	1,000	-
Compliance Sampling	15,486	14,600	9,742	19,484	20,000	(5,400)
Chemicals - Water Operations	23,319	27,152	24,426	27,153	30,000	(2,848)

