

PORT OF THE ISLANDS

Community Improvement District

Annual Operating and Debt Service Budget

Fiscal Year 2023

Proposed Budget

Approved

May 20, 2022

Port of the Islands Community Improvement District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Revenues</u>							
001.331390.0000 FEMA Reimbursement	46,660	-	-	-	-	-	-
001.361001.0000 Interest Income	7,290	3,045	4,000	1,323	1,000	2,323	2,000
001.363010.0000 Special Assmnts- Tax Collector	358,567	358,567	354,687	288,504	66,183	354,687	354,288
001.363011.0000 Interest - Tax Collector	440	1,513	90	18	72	90	19
001.363020.0000 Special Assmnts-District Collected	-	-	34,641	-	-	-	-
001.363050.0000 Special Assmnts-Doubtful Collection	-	-	(34,641)	-	-	-	-
001.363090.0000 Special Assmnts-Discounts	(12,623)	(11,175)	(14,187)	(11,074)	-	(11,074)	(14,172)
001.369900.0000 Other Miscellaneous Revenues	18,164	7,318	5,000	17,649	-	17,649	11,000
Total Revenues	418,498	359,268	349,590	296,420	67,255	363,675	353,135
<u>Expenditures</u>							
<u>Administrative</u>							
001.511001.0000 P/R-Board Of Supervisors	5,780	6,700	7,000	2,900	7,000	9,900	6,000
001.521001.0000 Employment Taxes	326	514	535	239	312	551	450
001.521002.0000 P/R - Processing Fees	613	754	500	308	292	600	600
001.531013.0000 Profserv-Engineering	11,577	49,444	12,000	14,732	7,000	21,732	24,000
001.531023.0000 Profserv-Legal Services	8,403	20,451	12,000	12,215	7,000	19,215	24,000
001.531027.0000 Profserv-Mgmt Consulting Serv	46,404	46,037	45,937	19,757	26,797	46,554	48,840
001.531035.0000 Profserv-Property Appraiser	692	-	1,000	-	700	700	700
001.532002.0000 Auditing Services	3,500	3,500	3,500	-	3,500	3,500	3,500
001.541006.0000 Postage And Freight	66	398	350	124	204	328	350
001.544001.0000 Rental - Meeting Room	150	-	-	-	-	-	-
001.545002.0000 Insurance-General Liability	8,174	8,922	8,384	3,848	4,891	8,739	11,082
001.547001.0000 Printing And Binding	-	-	250	194	50	244	200
001.548002.0000 Legal Advertising	1,823	1,138	1,000	-	1,000	1,000	975
001.549001.0000 Miscellaneous Services	46	4,126	451	5,158	-	5,158	4,617
001.549070.0000 Misc-Assessmnt Collection Cost	6,935	7,657	7,000	5,549	1,451	7,000	7,000

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<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
001.549915.0000 Misc-District Website	4,358	1,200	1,200	500	700	1,200	1,200
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	99,022	151,016	101,282	65,699	60,897	126,596	133,689
<u>Operations & Maintenance</u>							
001.534001.0000 Contracts-Field Services	28,647	22,838	23,524	9,801	13,722	23,523	24,229
001.543006.0000 Electricity-Streetlighting	19,637	26,106	24,000	8,444	15,556	24,000	24,000
001.546007.0000 R&M-Renewal and Replacement	5,421	10,470	5,000	1,958	3,042	5,000	5,000
001.546074.0000 R&M-Grounds	5,262	13,665	5,000	15,283	10,000	25,283	25,000
001.566049.0000 R&M-Storm Water Drainage	7,452	17,404	7,947	165	4,636	4,801	4,801
Total Operations & Maintenance	66,419	90,483	65,471	35,651	46,956	82,607	83,030
<u>Landscape & Irrigation</u>							
001.534050.0000 Contracts-Landscape	83,905	88,080	88,080	36,700	51,380	88,080	88,080
001.546139.0000 Utility-Irrigation	16,474	20,747	15,896	5,191	10,705	15,896	16,000
001.566041.0000 R&M-Irrigation	7,215	18,592	12,888	5,215	7,518	12,733	13,000
Total Landscape & Irrigation	107,594	127,419	116,864	47,106	69,603	116,709	117,080
<u>Lakes & Ponds</u>							
001.534084.0000 Contracts-Lakes	-	-	-	-	-	-	1,600
Total Lakes & Ponds	-	-	-	-	-	-	1,600
<u>Roads & Sidewalks</u>							
001.546085.0000 R&M-Signage	1,191	1,879	438	-	256	256	300
001.546138.0000 R&M-Roads & Alleyways	21,585	22,933	11,535	1,280	6,729	8,009	9,937
Total Roads & Sidewalks	22,776	24,812	11,973	1,280	6,985	8,265	10,237
<u>Mosquito Control</u>							
001.534051.0000 Contracts-Mosquito Treatment	6,188	20,566	12,000	2,278	7,000	9,278	11,000
001.534052.0000 Chemicals-Mosquito Spray	21,010	32,798	20,000	270	11,667	11,937	20,000
001.546040.0000 R&M-Mosquito Control	-	603	2,000	-	500	500	500
Total Mosquito Control	27,198	53,967	34,000	2,548	19,167	21,715	31,500

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<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Capital Expenditures & Projects</u>							
001.546100.0000 Capital Outlay	-	-	-	-	-	-	436,000
001.564110.0000 Capital Outlay-Utility Meter Replacement	-	-	20,000	-	-	-	-
Total Capital Expenditures & Projects	-	-	20,000	-	-	-	436,000
Total Expenditures	323,009	447,697	349,590	152,284	203,608	355,892	813,135
<u>Other Financing Sources (Uses)</u>							
Use of Fund Balance	-	-	-	-	-	-	460,000
202.384010.0000 Loan Proceeds	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	460,000
Excess Revenue Over (Under) Expenditures	95,489	(88,429)	-	144,136	(136,353)	7,783	-
<i>Fund Balance Beginning</i>	803,373	898,865	810,436			810,436	818,219
<i>Fund Balance Ending</i>	898,865	810,436	810,436			818,219	358,219

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<i>Water and Sewer Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Revenues</u>							
202.361001.0000 Interest Income	637	389	500	125	125	250	250
202.361003.0000 Water Revenue	71,693	75,043	90,000	40,212	45,200	85,412	85,000
202.361004.0000 Sewer Revenue	100,009	103,821	135,000	55,836	67,700	123,536	125,000
202.361005.0000 Irrigation Fees	143,089	173,326	150,000	77,539	75,150	152,689	155,000
202.361006.0000 Meter Fees	2,420	51,200	2,500	4,950	2,000	6,950	7,000
202.363010.0000 Special Assmnts- Tax Collector	1,254,421	1,254,421	1,043,860	849,081	194,779	1,043,860	1,042,738
202.363011.0000 Interest - Tax Collector	1,540	5,295	-	54	-	54	54
202.363020.0000 Special Assmnts-District Collected	-	-	47,462	-	-	-	-
202.363050.0000 Special Assmnts-Doubtful Collection	-	-	(47,462)	-	-	-	-
202.363090.0000 Special Assmnts-Discounts	(44,160)	(39,096)	(41,754)	(32,590)	-	(32,590)	(41,710)
202.369900.0000 Other Miscellaneous Revenues	3,786	1,868	500	5,032	1,000	6,032	6,000
Total Revenues	1,533,435	1,626,267	1,380,606	1,000,239	385,954	1,386,193	1,379,332
<u>Expenditures</u>							
<u>Personnel & Administration</u>							
202.511001.0000 P/R-Board Of Supervisors	5,780	6,700	7,000	2,900	7,000	9,900	6,000
202.521001.0000 Employment Taxes	391	514	415	239	312	551	450
202.521002.0000 P/R - Processing Fees	613	754	500	308	292	600	600
202.531002.0000 ProfServ-Engineering	29,152	39,325	18,000	14,732	20,000	34,732	24,000
202.531003.0000 ProfServ-Legal Services	7,908	19,723	12,000	12,215	7,000	19,215	24,000
202.531027.0000 ProfServ-Mgmt Consulting Serv	46,404	46,037	47,499	19,757	27,708	47,465	48,840
202.531035.0000 ProfServ-Property Appraiser	2,419	-	11,000	-	700	700	700
202.532002.0000 Auditing Services	3,500	3,500	3,500	-	3,500	3,500	3,500
202.541006.0000 Postage And Freight	66	365	700	80	100	180	200
202.544001.0000 Rental - Meeting Room	150	-	-	-	-	-	-
202.545002.0000 Insurance - General Liability	8,835	9,588	8,609	3,848	5,022	8,870	11,082
202.547001.0000 Printing And Binding	-	-	200	-	200	200	200
202.548002.0000 Legal Advertising	490	1,271	1,000	-	1,000	1,000	975
202.549001.0000 Miscellaneous Services	-	-	1,001	-	584	584	500

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<i>Water and Sewer Fund</i>	<u>Actual FY 2020</u>	<u>Actual FY 2021</u>	<u>Budget FY 2022</u>	<u>Actual YTD OCT-FEB</u>	<u>Projected MAR-SEP</u>	<u>Total Projected FY 2022</u>	<u>Budget FY 2023</u>
202.549002.0000 Utility Billing Postage & Supplies	3,192	4,257	3,100	827	1,000	1,827	2,000
202.549009.0000 Misc-Bank Charge	5	-	-	-	-	-	-
202.549070.0000 Misc-Assessmnt Collection Cost	24,223	25,089	22,130	16,330	8,759	25,089	25,000
202.551002.0000 Office Supplies	-	-	200	-	100	100	100
202.561003.0000 Telephone - Utility Operations	3,781	3,919	4,000	1,589	2,333	3,922	4,000
Total Personnel & Administration	136,909	161,042	140,854	72,825	85,610	158,435	152,147
<u>Water & Sewer Combined Svcs</u>							
202.549069.0000 Misc-Hurricane	-	-	1,000	-	-	-	-
202.563001.0000 Utility - Electricity	59,958	67,375	69,176	23,598	45,578	69,176	63,950
202.563002.0000 Utility - New connections	-	-	875	-	-	-	-
202.564001.0000 Contracts-Utility Operations	351,942	351,943	351,946	117,314	234,622	351,936	351,936
202.564033.0000 Contracts-Utility Billing	24,261	27,318	24,473	11,724	16,414	28,138	28,982
202.564034.0000 Contracts-Generator Maint	-	-	1,500	-	875	875	875
202.566042.0000 R&M-Lift Station	1,650	-	15,000	-	8,750	8,750	8,571
202.566043.0000 R&M-Potable Water Lines	17,353	14,917	15,000	5,698	8,750	14,448	14,448
202.566044.0000 R&M-Water Plant	18,457	32,482	40,000	15,457	23,333	38,790	38,790
202.566045.0000 R&M-Waste Water Plant	65,720	27,707	20,000	15,753	11,667	27,420	27,419
202.566046.0000 R&M-Sewer Lines	7,579	926	5,000	5,785	2,917	8,702	5,517
202.566047.0000 R&M-Backflow Inspection	22,205	-	-	-	35,000	35,000	-
202.566048.0000 R&M-Instrumentation	-	8,108	10,000	-	5,833	5,833	5,833
202.567000.0000 Misc-Bad Debt	271	-	292	-	170	170	170
202.567001.0000 Misc-Licenses & Permits	-	2,000	2,750	-	1,000	1,000	1,000
202.567002.0000 Compliance Sampling	16,700	14,211	15,486	5,567	9,034	14,601	14,600
202.567003.0000 Chemicals-Water Operations	19,924	18,031	23,319	13,550	13,603	27,153	27,152
202.567004.0000 Chemicals-Wastewater Operations	15,622	18,458	15,611	6,753	9,106	15,859	15,859
202.567005.0000 Sludge Disposal	13,350	10,235	15,000	-	15,000	15,000	15,000
202.590095.0000 Reserves - Water & Sewer System	-	-	300,000	-	175,000	175,000	240,000
Total Water & Sewer Combined Svcs	634,992	593,711	926,428	221,199	616,652	837,851	860,102

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<i>Water and Sewer Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Debt Service</u>							
202.571001.0000 Principal Debt Retirement	478,500	478,500	-	-	-	-	191,679
202.572001.0000 Interest Expense	37,773	14,797	-	-	-	-	42,500
Total Debt Service	516,273	493,297	-	-	-	-	234,179
<u>Capital Expenditures & Projects</u>							
202.536064.0000 Capital Outlay	-	-	268,324	-	156,522	156,522	540,000
202.564110.0000 Capital Outlay-Utility Meter Replacement	-	201,234	40,000	30,530	23,333	53,863	2,905
202.569000.0000 Capital Outlay-WWTP	-	5,776	5,000	-	2,917	2,917	130,000
Total Capital Expenditures & Projects	-	207,010	313,324	30,530	182,772	213,302	672,905
Total Expenditures	1,288,174	1,455,060	1,380,606	324,554	885,034	1,209,588	1,919,332
<u>Other Financing Sources (Uses)</u>							
202.384010.0000 Loan Proceeds	-	-	-	-	-	-	540,000
Total Other Financing Sources (Uses)	-	-	-	-	-	-	540,000
Excess Revenue Over (Under) Expenditures	245,261	171,207	-	675,685	(499,080)	176,605	-