

PORT OF THE ISLANDS

Community Improvement District

Annual Operating and Debt Service Budget

Fiscal Year 2021

Adopted

August 21, 2020

Port of the Islands Community Improvement District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2020</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2021</u>
<u>Revenues</u>							
001.361001.0000 Interest Income	6,041	14,619	8,000	4,388	6,000	10,388	8,000
001.363010.0000 Special Assmnts- Tax Collector	323,263	319,443	360,524	332,078	28,446	360,524	360,524
001.363011.0000 Interest - Tax Collector	45	316	112	162	-	162	112
001.363020.0000 Special Assmnts-District Collected	1,345	-	34,641	-	-	-	34,641
001.363050.0000 Special Assmnts-Uncollectable	-	-	(34,641)	-	-	-	(34,641)
001.363090.0000 Special Assmnts-Discounts	(11,543)	(7,959)	(14,421)	(12,565)	-	(12,565)	(14,421)
001.369900.0000 Other Miscellaneous Revenues	5,249	12,583	5,000	15,500	44,900	60,400	5,000
Total Revenues	324,400	339,002	359,215	339,563	79,346	418,909	359,215
<u>Expenses</u>							
<u>Administrative</u>							
001.511001.0000 P/R-Board Of Supervisors	6,501	5,800	7,000	2,380	3,500	5,880	7,000
001.521001.0000 Employment Taxes	497	504	536	45	491	536	536
001.521002.0000 P/R - Processing Fees	267	370	600	327	458	785	800
001.531013.0000 Profserv-Engineering	13,777	12,461	12,000	3,211	8,789	12,000	12,000
001.531023.0000 Profserv-Legal Services	14,093	7,974	12,000	3,203	8,797	12,000	12,000
001.531027.0000 Profserv-Mgmt Consulting Serv	42,130	43,394	44,696	18,515	26,072	44,587	44,599
001.531035.0000 Profserv-Property Appraiser	4,857	700	4,850	692	4,158	4,850	4,850
001.532002.0000 Auditing Services	3,500	3,500	3,500	-	3,500	3,500	3,500
001.541006.0000 Postage And Freight	26	68	300	66	234	300	300
001.544001.0000 Rental - Meeting Room	150	225	250	150	-	150	-
001.545002.0000 Insurance-General Liability	7,803	7,215	8,000	3,406	4,594	8,000	8,000
001.547001.0000 Printing And Binding	-	-	500	-	-	-	250
001.548002.0000 Legal Advertising	1,211	752	583	532	750	1,282	1,000
001.549001.0000 Miscellaneous Services	1,500	367	476	46	430	476	476
001.549070.0000 Misc-Assessmnt Collection Cost	7,362	6,245	6,500	6,390	-	6,390	6,500
001.549915.0000 Misc-Web Hosting	204	-	-	958	3,700	4,658	1,200
001.551002.0000 Office Supplies	-	-	200	-	-	-	200
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
001.566060.0000 Real Estate Taxes	18,510	-	-	-	-	-	-
Total Administrative	122,563	89,750	102,166	40,096	65,473	105,569	103,386

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<i>General Fund</i>	<u>Actual</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2020</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2021</u>
<u>Operations & Maintenance</u>							
001.534001.0000 Contracts-Field Services	28,167	27,520	25,000	15,713	12,935	28,648	22,840
001.543006.0000 Electricity-Streetlighting	20,847	19,045	19,000	7,615	11,385	19,000	19,000
001.546007.0000 R&M-Renewal and Replacement	10,089	12,957	5,000	5,421	2,500	7,921	5,000
001.546074.0000 R&M-Grounds	-	3,854	-	2,475	1,500	3,975	-
001.549069.0000 Misc-Hurricane	5,979	-	36,000	-	-	-	-
001.566049.0000 R&M-Storm Water Drainage	3,711	5,514	3,000	4,359	2,000	6,359	3,000
Total Operations & Maintenance	68,793	68,890	88,000	35,583	30,320	65,903	49,840
<u>Landscape & Irrigation</u>							
001.534050.0000 Contracts-Landscape	93,072	77,727	85,524	42,765	42,759	85,524	85,524
001.546139.0000 Utility-Irrigation	10,697	11,155	15,000	8,303	6,697	15,000	15,000
001.566041.0000 R&M-Irrigation	21,504	11,101	28,500	3,054	10,000	13,054	15,000
Total Landscape & Irrigation	125,273	99,983	129,024	54,122	59,456	113,578	115,524
<u>Roads & Sidewalks</u>							
001.546085.0000 R&M-Signage	93	304	750	148	602	750	750
001.546138.0000 R&M-Roads & Alleyways	1,013	17,797	9,775	57	9,718	9,775	19,775
Total Roads & Sidewalks	1,106	18,101	10,525	205	10,320	10,525	20,525
<u>Mosquito Control</u>							
001.534051.0000 Contracts-Mosquito Treatment	9,972	11,845	19,000	(2,812)	21,812	19,000	9,375
001.534052.0000 Chemicals-Mosquito Spray	368	-	7,500	703	6,797	7,500	7,500
001.546040.0000 R&M-Mosquito Control	-	-	3,000	-	1,500	1,500	3,065
Total Mosquito Control	10,340	11,845	29,500	(2,109)	30,109	28,000	19,940
<u>Capital Expenditures & Projects</u>							
001.546100.0000 Capital Outlay	23,995	-	-	11,634	-	11,634	-
001.564110.0000 Utility Meter Replacement	-	-	-	-	-	-	50,000
Total Capital Expenditures & Projects	23,995	-	-	-	-	-	50,000
<u>Other Sources/Uses</u>							
001.581000.0000 Use Operating Reserves	-	-	-	-	-	-	-
Total Other Sources/Uses	-	-	-	-	-	-	-

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<i>General Fund</i>	<u>Actual</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2020</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2021</u>
Total Expenses	<u>328,075</u>	<u>288,569</u>	<u>359,215</u>	<u>127,897</u>	<u>195,678</u>	<u>323,575</u>	<u>359,215</u>
Excess Revenue Over (Under) Expenditures	<u>(3,675)</u>	<u>50,433</u>	<u>-</u>	<u>211,666</u>	<u>(116,332)</u>	<u>95,334</u>	<u>(0)</u>
Fund Balance Beginning	790,207	786,532	836,965			836,965	932,299
Fund Balance Ending	786,532	836,965	836,965			932,299	932,299

Port of the Islands Community Improvement District
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<i>Water and Sewer Fund</i>	<u>Actual</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2020</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2021</u>
<u>Revenues</u>							
202.361001.0000 Interest Income	88	1,533	700	295	405	700	700
202.361003.0000 Water Revenue	60,386	64,200	84,370	37,488	52,483	89,971	84,370
202.361004.0000 Sewer Revenue	85,103	96,000	125,273	51,882	72,635	124,517	125,273
202.361005.0000 Irrigation Fees	93,993	110,059	136,371	72,023	60,000	132,023	140,000
202.361006.0000 Meter Fees	270	7,200	1,500	2,400	5,000	7,400	1,500
202.363010.0000 Special Assmnts- Tax Collector	1,230,715	1,220,041	1,261,242	1,161,751	99,491	1,261,242	1,261,242
202.363011.0000 Interest - Tax Collector	101	1,192	-	566	-	566	-
202.363020.0000 Special Assmnts-District Collected	8,174	-	105,779	-	-	-	47,462
202.363050.0000 Special Assmnts-Uncollectable	-	-	(105,779)	-	-	-	(47,462)
202.363090.0000 Special Assmnts-Discounts	(43,585)	(30,396)	(50,450)	(43,958)	-	(43,958)	(50,450)
202.369900.0000 Other Miscellaneous Revenues	14,706	7,130	-	1,390	-	1,390	-
Total Revenues	1,449,951	1,476,959	1,559,006	1,283,837	290,014	1,573,851	1,562,635
<u>Expenses</u>							
<u>Personnel & Administration</u>							
202.511001.0000 P/R-Board Of Supervisors	6,500	5,800	7,000	2,380	3,500	5,880	7,000
202.521001.0000 Employment Taxes	497	345	536	110	161	271	329
202.521002.0000 P/R - Processing Fees	267	370	720	327	393	720	720
202.531002.0000 ProfServ-Engineering	22,909	13,629	16,000	18,647	20,000	38,647	18,000
202.531003.0000 ProfServ-Legal Services	12,411	5,985	12,000	2,708	6,000	8,708	12,000
202.531027.0000 ProfServ-Mgmt Consulting Serv	42,130	43,394	44,696	18,515	26,258	44,773	46,116
202.531035.0000 ProfServ-Property Appraiser	18,487	700	11,481	2,419	9,062	11,481	11,481
202.532002.0000 Auditing Services	3,500	3,500	3,500	-	3,500	3,500	3,500
202.541006.0000 Postage And Freight	426	68	700	66	634	700	700
202.544001.0000 Rental - Meeting Room	150	225	350	150	200	350	350
202.545002.0000 Insurance - General Liability	8,467	9,064	8,386	3,406	4,980	8,386	8,386
202.547001.0000 Printing And Binding	-	-	200	-	200	200	200
202.548002.0000 Legal Advertising	695	301	1,000	158	842	1,000	1,000
202.549001.0000 Miscellaneous Services	1,331	-	2,250	-	2,250	2,250	2,250
202.549002.0000 Utility Billing Postage & Supplies	2,272	3,008	2,400	1,010	2,020	3,030	3,100

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202.549009.0000 Misc-Bank Charge	36	10	-	-	-	-	-
202.549070.0000 Misc-Assessmnt Collection Cost	22,611	23,811	22,130	22,356	-	22,356	22,130
202.551002.0000 Office Supplies	-	-	200	-	-	-	200
202.559001.0000 Depreciation Expense	475,732	-	-	-	-	-	-
202.561003.0000 Telephone - Utility Operations	3,569	3,723	4,400	1,673	2,342	4,015	4,400
Total Personnel & Administration	621,990	113,933	137,949	73,925	82,342	156,267	141,862
<u>Water & Sewer Combined Svcs</u>							
202.549069.0000 Misc-Hurricane	-	-	50,000	-	-	-	5,000
202.563001.0000 Utility - Electricity	68,839	73,034	76,000	29,756	42,000	71,756	76,000
202.563002.0000 Utility - New connections	-	-	1,500	-	1,500	1,500	1,500
202.564001.0000 Contracts-Utility Operations	330,836	322,614	351,948	146,643	205,299	351,942	351,948
202.564033.0000 Contracts-Utility Billing	20,000	20,600	21,218	8,789	12,429	21,218	21,218
202.564034.0000 Contracts-Generator Maint	-	-	500	-	500	500	500
202.566042.0000 R&M-Lift Station	6,357	750	22,215	-	10,000	10,000	22,215
202.566043.0000 R&M-Potable Water Lines	19,918	22,787	15,000	17,203	2,000	19,203	15,425
202.566044.0000 R&M-Water Plant	38,952	29,133	40,000	5,980	10,000	15,980	40,000
202.566045.0000 R&M-Waste Water Plant	45,611	24,830	20,000	43,361	10,000	53,361	20,000
202.566046.0000 R&M-Sewer Lines	4,506	8,560	5,000	4,204	-	4,204	5,000
202.566047.0000 R&M-Backflow Inspection	13,680	-	13,000	22,205	-	22,205	-
202.566048.0000 R&M-Instrumentation	-	-	5,000	-	10,000	10,000	10,000
202.567000.0000 Misc-Bad Debt	1,529	1,564	-	311	200	511	500
202.567001.0000 Misc-Licenses & Permits	1,611	4,000	3,000	-	3,000	3,000	3,000
202.567002.0000 Compliance Sampling	18,809	15,308	15,000	6,958	9,741	16,699	16,500
202.567003.0000 Chemicals-Water Operations	25,089	20,965	25,000	9,273	12,982	22,255	25,000
202.567004.0000 Chemicals-Wastewater Operations	13,253	12,138	15,000	5,844	8,182	14,026	15,000
202.567005.0000 Sludge Disposal	25,810	15,136	15,000	-	8,900	8,900	15,000
Total Water & Sewer Combined Svcs	634,800	620,704	903,430	300,527	346,733	647,260	643,806
<u>Debt Service</u>							
202.571001.0000 Principal Debt Retirement	-	478,500	457,157	-	478,500	478,500	478,500
202.572001.0000 Interest Expense	88,221	44,389	58,377	15,405	29,189	44,594	14,594
Total Debt Service	88,221	522,889	515,534	15,405	507,689	523,094	493,094

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<u>Capital Expenditures & Projects</u>							
202.564110.0000 Utility Meter Replacement	-	-	-	-	-	-	275,000
202.569000.0000 Capital Outlay	-	49,285	209,049	31,842	50,000	81,842	8,873
Total Capital Expenditures & Projects	-	-	-	-	-	-	283,873
<u>Other Sources/Uses</u>							
202.386000.0000 Proceeds From Sale of Capital Assets	(8,366,920)	-	-	-	-	-	-
Total Other Sources/Uses	(8,366,920)	-	-	-	-	-	-
Total Expenses	(7,021,909)	1,257,526	1,556,913	389,857	936,764	1,326,621	1,562,635
Excess Revenue Over (Under) Expenditures	8,471,860	219,433	2,093	893,980	(646,750)	247,230	(0)
Fund Balance Beginning	43,345	77,738	297,171			297,171	544,401
Fund Balance Ending	77,738	297,171				544,401	544,401

Port of the Islands Community Improvement District

ASSESSMENT RATES

Fiscal Year 2021

Unit Type	Operations & Maintenance				Water / Sewer				Total Assessment per Unit			
	O&M ERC	FY 2020	FY 2021	Percent Change	W/S ERC	FY 2020	FY 2021	Percent Change	FY 2020	FY 2021	Percent Change	Total Units
Hotel Room	1.00	395.45	395.45	0%	0.60	1,021.80	1,021.80	0%	1,417.25	1,417.25	0%	86
Condo Unit	1.00	395.45	395.45	0%	0.80	1,362.40	1,362.40	0%	1,757.85	1,757.85	0%	511
Single Family	1.00	395.45	395.45	0%	1.00	1,703.00	1,703.00	0%	2,098.45	2,098.45	0%	150
Boat Slip up to 40 feet (water only)	0.40	158.18	158.18	0%	0.08	136.24	136.24	0%	294.42	294.42	0%	101
Boat Slip up to 40 feet (water & sewer)	0.40	158.18	158.18	0%	0.20	340.60	340.60	0%	498.78	498.78	0%	33
Boat Slip 40 feet and larger	0.40	158.18	158.18	0%	0.40	681.20	681.20	0%	839.38	839.38	0%	41