

**RESOLUTION 2018-06**  
**A BUDGET AMENDMENT AMENDING**  
**THE PORT OF THE ISLANDS**  
**COMMUNITY IMPROVEMENT DISTRICT**  
**FY 2018 BUDGET**

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board," of Port of the Islands Community Improvement District, hereinafter referred to as the "District," adopted a General Fund Budget for Fiscal Year 2018, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF PORT OF THE ISLANDS COMMUNITY IMPROVEMENT DISTRICT THE FOLLOWING:

1. The General Fund is hereby amended in accordance with Exhibit A attached.
2. The Water & Sewer Fund is hereby amended in accordance with Exhibit B attached.
3. This resolution shall become effective the 21st day of September 2018 and be reflected in the monthly and Fiscal Year End September 30, 2018 Financial Statements and Audit Report of the District.

Port of the Islands  
Community Improvement District

By:

  
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J. Anthony Davis, Chair

Attest:

  
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Calvin Teague, Secretary

**PORT OF THE ISLANDS**

**FY 2018 BUDGET AMENDMENT - General Fund - Exhibit A**

9/30/2018

	<b>ADOPTED BUDGET</b>	<b>Y-T-D 8-31-18</b>	<b>PROPOSED YEAR END AMENDMENT</b>	<b>FINAL BUDGET</b>	<b>AUG 31, 2018 Actual</b>
<b>Revenues</b>					
Interest - Investments	1,617.00	5,747.00	5,000.00	6,617.00	446.00
Special Assmnts- Tax Collector	323,431.00	323,263.00	-	323,431.00	366.00
Interest - Tax Collector	0.00	45.00	100.00	100.00	0.00
Special Assmnts- CDD Collected	107,167.00	1,345.00	(105,822.00)	1,345.00	0.00
Special Assmnts- Discounts	-17,223.00	-11,543.00	5,680.00	-11,543.00	0.00
Other Miscellaneous Revenues	500.00	5,249.00	5,000.00	5,500.00	11.00
<b>Total Revenues</b>	<b>415,492.00</b>	<b>324,106.00</b>	<b>(90,042.00)</b>	<b>325,450.00</b>	<b>823.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
P/R-Board Of Supervisors	7,000.00	5,771.00	(500.00)	6,500.00	462.00
FICA Taxes	536.00	794.00	351.00	887.00	93.00
P/R - Subscription	28.00	186.00	190.00	218.00	25.00
Profserv-Engineering	14,500.00	9,591.00	(4,500.00)	10,000.00	399.00
Profserv-Legal Services	14,500.00	12,481.00	(1,000.00)	13,500.00	874.00
Profserv-Mgmt Consulting Serv	42,130.00	38,619.00	-	42,130.00	3,511.00
Profserv-Property Appraiser	4,851.00	4,857.00	-	4,851.00	5.00
Auditing Services	3,500.00	3,500.00	-	3,500.00	0.00
Postage And Freight	350.00	13.00	(300.00)	50.00	13.00
Rental - Meeting Room	350.00	150.00	(200.00)	150.00	0.00
Insurance - General Liability	7,145.00	5,853.00	(1,200.00)	5,945.00	0.00
Printing And Binding	600.00	0.00	(500.00)	100.00	0.00
Legal Advertising	1,000.00	990.00	-	1,000.00	551.00
Miscellaneous Services	700.00	1,500.00	800.00	1,500.00	0.00
Misc-Assessmnt Collection Cost	6,468.00	7,362.00	1,000.00	7,468.00	8.00
Misc-Web Hosting	0.00	204.00	250.00	250.00	0.00
Office Supplies	200.00	0.00	(100.00)	100.00	0.00
Annual District Filing Fee	175.00	175.00	-	175.00	0.00
Real Estate Taxes	0.00	18,510.00	19,000.00	19,000.00	0.00
<b>Total Administrative</b>	<b>104,033.00</b>	<b>110,556.00</b>		<b>117,324.00</b>	<b>6,521.00</b>
<b>Field</b>					
Contracts-Mgmt Services	25,000.00	25,000.00	-	25,000.00	3,167.00
Electricity - Streetlighting	18,000.00	17,747.00	1,000.00	19,000.00	906.00
R&M-Renewal and Replacement	5,000.00	10,017.00	6,000.00	11,000.00	2,350.00
Misc-Hurricane	0.00	18,232.00	20,000.00	20,000.00	0.00
R&M-Storm Water Drainage	5,000.00	3,199.00	(1,000.00)	4,000.00	0.00
<b>Total Field</b>	<b>53,000.00</b>	<b>74,195.00</b>		<b>79,000.00</b>	<b>6,423.00</b>
<b>Landscape/Irrigation</b>					
Contracts-Landscape	82,830.00	86,169.00	17,144.00	99,974.00	13,805.00
Utility-Irrigation	18,200.00	10,697.00	(6,000.00)	12,200.00	1,351.00
R&M-Irrigation	15,000.00	70,520.00	56,500.00	71,500.00	919.00
<b>Total Landscape/Irrigation</b>	<b>116,030.00</b>	<b>167,386.00</b>		<b>183,674.00</b>	<b>16,075.00</b>
<b>Roadway Management</b>					
R&M-Signage	1,000.00	20.00	(500.00)	500.00	0.00
R&M-Roads & Alleyways	10,000.00	838.00	(9,000.00)	1,000.00	88.00
<b>Total Roadway Management</b>	<b>11,000.00</b>	<b>858.00</b>		<b>1,500.00</b>	<b>88.00</b>
<b>Mosquito Control</b>					
Contracts-Mosquito Treatment	26,000.00	9,972.00	(13,000.00)	13,000.00	0.00
Chemicals-Mosquito spray	10,000.00	368.00	(9,000.00)	1,000.00	0.00
R&M-Mosquito Control	5,000.00	11,742.00	7,000.00	12,000.00	0.00
<b>Total Mosquito Control</b>	<b>41,000.00</b>	<b>22,082.00</b>		<b>26,000.00</b>	<b>0.00</b>
<b>Total Expenses</b>	<b>325,063.00</b>	<b>375,077.00</b>	<b>82,435.00</b>	<b>407,498.00</b>	<b>29,107.00</b>

**PORT OF THE ISLANDS**

**FY 2018 BUDGET AMENDMENT - General Fund - Exhibit A**

9/30/2018

	ADOPTED BUDGET	Y-T-D 8-31-18	PROPOSED YEAR END AMENDMENT	FINAL BUDGET	<u>AUG 31, 2018</u> <u>Actual</u>
<b>Other Sources/Uses</b>					
Use Operating Reserves	0.00	0.00	82,048.00	82,048.00	0.00
<b>Total Other Sources/Uses</b>	<b>0.00</b>	<b>0.00</b>	<b>82,048.00</b>	<b>82,048.00</b>	<b>0.00</b>
<b>Excess Revenue Over (Under)</b>	<b>90,429.00</b>	<b>-50,971.00</b>	<b>-90,429.00</b>	<b>0.00</b>	<b>-28,284.00</b>
<b>Expenditures</b>					

**PORT OF THE ISLANDS**

**FY 2018 BUDGET AMENDMENT - WATER/SEWER FUND - Exhibit B**

9/30/2018

	ANNUAL BUDGET	Y-T-D ACTUAL	PROPOSED YEAR END AMENDMENT	FINAL BUDGET	AUG 31, 2018 ACTUAL
<b>Revenues</b>					
Interest - Investments	123.00	82.00	-	123.00	9.00
Water Revenue	60,000.00	60,417.00	-	60,000.00	7,660.00
Sewer Revenue	90,000.00	85,110.00	-	90,000.00	11,759.00
Irrigation Fees	110,000.00	94,895.00	-	110,000.00	15,498.00
Meter Fees	2,500.00	270.00	(2,000.00)	500.00	0.00
Special Assmnts- Tax Collector	1,232,155.00	1,230,715.00	-	1,232,155.00	1,392.00
Interest - Tax Collector	0.00	87.00	100.00	100.00	0.00
Special Assmnts- CDD Collected	487,535.00	8,174.00	(479,300.00)	8,235.00	0.00
Special Assmnts- Discounts	-68,788.00	-43,585.00	24,000.00	-44,788.00	0.00
Other Miscellaneous Revenues	0.00	14,731.00	15,000.00	15,000.00	247.00
<b>Total Revenues</b>	<b>1,913,525.00</b>	<b>1,450,896.00</b>	<b>(442,200.00)</b>	<b>1,471,325.00</b>	<b>36,565.00</b>
<b>Expenses</b>					
<b>Personnel and Administration</b>					
P/R-Board Of Supervisors	7,000.00	5,770.00	-	7,000.00	2,770.00
FICA Taxes	536.00	794.00	360.00	896.00	564.00
P/R - Subscription	30.00	185.00	185.00	215.00	165.00
ProfServ-Engineering	14,500.00	16,536.00	3,000.00	17,500.00	1,009.00
ProfServ-Legal Services	15,000.00	10,799.00	(3,000.00)	12,000.00	874.00
ProfServ-Mgmt Consulting Serv	42,130.00	38,619.00	-	42,130.00	3,511.00
ProfServ-Property Appraiser	18,482.00	18,487.00	100.00	18,582.00	5.00
Auditing Services	3,500.00	3,500.00	-	3,500.00	0.00
Postage And Freight	700.00	426.00	(200.00)	500.00	0.00
Rental - Meeting Room	350.00	150.00	-	350.00	0.00
Insurance - General Liability	7,802.00	6,517.00	(1,000.00)	6,802.00	0.00
Printing And Binding	600.00	0.00	(500.00)	100.00	0.00
Legal Advertising	1,000.00	695.00	-	1,000.00	551.00
Miscellaneous Services	2,250.00	1,331.00	-	2,250.00	0.00
Utility Billing Supplies	3,200.00	2,272.00	-	3,200.00	294.00
Misc-Bank Charge	0.00	36.00	100.00	100.00	0.00
Misc-Assessmnt Collection Cost	24,642.00	22,611.00	-	24,642.00	29.00
Office Supplies	200.00	0.00	-	200.00	0.00
<b>Total Personnel and Administration</b>	<b>141,922.00</b>	<b>128,729.00</b>		<b>140,967.00</b>	<b>9,772.00</b>
<b>Water-Sewer Comb Services</b>					
Misc-Hurricane	0.00	18,357.00	20,000.00	20,000.00	0.00
Communication - Telephone - Field	4,404.00	2,689.00	-	4,404.00	0.00
Utility - General	84,000.00	63,816.00	(15,000.00)	69,000.00	5,160.00
Utility - New connections	3,500.00	0.00	(2,000.00)	1,500.00	0.00
Contracts-Mgmt Services	307,400.00	299,715.00	20,000.00	327,400.00	27,410.00
Contracts-Utility Billing	20,000.00	18,333.00	-	20,000.00	1,667.00
Contracts-Generator Maint	1,750.00	0.00	-	1,750.00	0.00
R&M-Lift Station	6,000.00	6,357.00	1,000.00	7,000.00	0.00
R&M-Potable Water Lines	4,000.00	18,733.00	17,000.00	21,000.00	2,195.00
R&M-Water Plant	7,200.00	30,721.00	24,000.00	31,200.00	0.00
R&M-Waste Water Plant	4,300.00	40,833.00	37,000.00	41,300.00	16,841.00
R&M-Sewer Lines	4,100.00	4,506.00	1,000.00	5,100.00	0.00
R&M-Backflow Inspection	2,700.00	13,680.00	11,500.00	14,200.00	0.00
R&M-Instrumentation	10,000.00	0.00	(9,000.00)	1,000.00	0.00
Misc-Bad Debt	0.00	1,529.00	1,600.00	1,600.00	0.00
Misc-Licenses & Permits	7,375.00	1,611.00	(4,000.00)	3,375.00	1,000.00
Compliance Sampling	15,000.00	17,717.00	4,000.00	19,000.00	1,392.00
Chemicals-Water Operations	15,000.00	23,667.00	11,000.00	26,000.00	1,456.00
Chemicals-Wastewater Operations	15,000.00	12,536.00	-	15,000.00	961.00
Sludge Disposal	20,000.00	25,810.00	6,000.00	26,000.00	0.00
<b>Total Water-Sewer Combination Services</b>	<b>531,729.00</b>	<b>600,610.00</b>	<b>117,145.00</b>	<b>655,829.00</b>	<b>58,082.00</b>
<b>Debt Service</b>					
Principal Debt Retirement	457,157.00	0.00	-	457,157.00	0.00
Interest Expense	58,377.00	59,188.00	1,000.00	59,377.00	0.00
<b>Total Debt Service</b>	<b>515,534.00</b>	<b>59,188.00</b>		<b>516,534.00</b>	<b>0.00</b>
<b>Other Sources/Uses</b>					
<b>Total Expenses</b>	<b>1,189,185.00</b>	<b>788,527.00</b>		<b>1,313,330.00</b>	<b>67,854.00</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>724,340.00</b>	<b>662,369.00</b>		<b>157,995.00</b>	<b>-31,289.00</b>