PORT OF THE ISLANDS

Community Improvement District

Annual Operating and Debt Service Budget

Fiscal Year 2020

Adopted - August 16, 2019

Port of the Islands Community Improvement District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2020 Operating Budget

Operating Fund	Actual FY 2017	Budget FY 2018	Actual FY 2018	Budget FY 2019	Actual YTD OCT-FEB	Projected MAR-SEP	Total Projected FY 2019	Budget FY 2020
REVENUES								
001.361001.0000 Interest - Investments	1,020	6,617	6,041	3,500	5,524	2,042	7,566	8,000
001.363010.0000 Special Assmnts- Tax Collector	398,792	323,431	323,263	324,776	293,071	31,705	324,776	360,524
001.363011.0000 Interest - Tax Collector	41,773	100	45	-	112	-	112	112
001.363020.0000 Special Assmnts- District Collected	1,345	1,345	1,345	34,641	-	-	-	34,641
001.363050.0000 Special Assmnts- Uncollectable	-	-	-	(34,641)	-	(34,641)	(34,641)	(34,641)
001.363090.0000 Special Assmnts- Discounts	(8,818)	(11,543)	(11,543)	(17,223)	(7,921)	-	(7,921)	(14,421)
001.369900.0000 Other Miscellaneous Revenues	10,990	5,500	5,249	-	12,219	-	12,219	5,000
Total Revenues	**445,102**	**325,450**	**324,400**	**311,053**	**303,005**	**(894)**	**302,111**	**359,215**
EXPENSES								
Administrative								
001.511001.0000 P/R-Board Of Supervisors	5,600	6,500	6,501	7,000	2,400	3,500	5,900	7,000
001.521001.0000 Employment Taxes	428	887	497	536	144	210	354	536
001.521002.0000 P/R - Processing Fees	25	218	267	600	158	350	508	600
001.531013.0000 Profserv-Engineering	16,453	10,000	13,777	12,500	4,679	7,200	11,879	12,000
001.531023.0000 Profserv-Legal Services	15,241	13,500	14,093	12,500	3,304	5,600	8,904	12,000
001.531027.0000 Profserv-Mgmt Consulting Serv	42,264	42,130	42,130	43,394	18,081	25,313	43,394	44,696
001.531035.0000 Profserv-Property Appraiser	3,876	4,851	4,857	4,851	700	4,151	4,851	4,850
001.531038.0000 Profserv-Special Assessment	1,424	-	-	-	-	-	-	-
001.532002.0000 Auditing Services	3,500	3,500	3,500	3,500	-	3,500	3,500	3,500
001.541006.0000 Postage And Freight	27	50	26	350	-	300	300	300
001.544001.0000 Rental - Meeting Room	175	150	150	350	75	150	225	250
001.545002.0000 Insurance-General Liability	7,810	5,945	7,803	8,000	3,194	4,797	7,991	8,000
001.547001.0000 Printing And Binding	-	100	-	600	-	500	500	500
001.548002.0000 Legal Advertising	922	1,000	1,211	1,000	-	583	583	583
001.549001.0000 Miscellaneous Services	50	1,500	1,500	500	185	292	477	476
001.549009.0000 Misc-Bank Charge	475	-	-	-	-	-	-	-
001.549070.0000 Misc-Assessmnt Collection Cost	6,303	7,468	7,362	6,468	5,703	1,000	6,703	6,500
001.549915.0000 Misc-Web Hosting	180	250	204	-	-	-	-	-
001.551002.0000 Office Supplies	-	100	-	200	-	-	-	200

Port of the Islands Community Improvement District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2020 Operating Budget

Operating Fund	Actual FY 2017	Budget FY 2018	Actual FY 2018	Budget FY 2019	Actual YTD OCT-FEB	Projected MAR-SEP	Total Projected FY 2019	Budget FY 2020
001.554007.0000 Annual District Filing Fee	175	175	175	175	175	-	175	175
001.566060.0000 Real Estate Taxes	-	19,000	18,510	-	-	-	-	-
Total Administrative	**104,928**	**117,324**	**122,563**	**102,524**	**38,798**	**57,446**	**96,244**	**102,166**
Field								
001.534001.0000 Contracts-Field Services	46,809	25,000	28,167	25,000	11,373	13,627	25,000	25,000
001.543006.0000 Electricity-Streetlighting	18,239	19,000	20,847	19,000	7,724	11,000	18,724	19,000
001.546007.0000 R&M-Renewal and Replacement	2,856	11,000	10,089	5,000	2,850	2,150	5,000	5,000
001.549069.0000 Misc-Hurricane	-	20,000	18,232	-	-	-	-	36,000
001.566049.0000 R&M-Storm Water Drainage	-	4,000	3,711	3,000	218	2,200	2,418	3,000
Total Field	**67,904**	**79,000**	**81,046**	**52,000**	**22,165**	**28,977**	**51,142**	**88,000**
Landscape & Irrigation								
001.534050.0000 Contracts-Landscape	75,927	99,974	93,072	82,830	34,962	49,889	84,851	85,524
001.546139.0000 Utility-Irrigation	12,918	12,200	10,697	15,000	5,160	9,000	14,160	15,000
001.566041.0000 R&M-Irrigation	-	71,500	72,713	10,000	2,668	6,000	8,668	28,500
Total Landscape & Irrigation	**88,845**	**183,674**	**176,482**	**107,830**	**42,790**	**64,889**	**107,679**	**129,024**
Roads & Sidewalks								
001.546085.0000 R&M-Signage	1,318	500	93	1,000	138	500	638	750
001.546138.0000 R&M-Roads & Alleyways	13,000	1,000	1,013	5,000	4,000	2,000	6,000	9,775
Total Roads & Sidewalks	**14,318**	**1,500**	**1,106**	**6,000**	**4,138**	**2,500**	**6,638**	**10,525**
Mosquito Control								
001.534051.0000 Contracts-Mosquito Treatment	2,093	13,000	9,972	19,500	4,935	6,909	11,844	19,000
001.534052.0000 Chemicals-Mosquito Spray	-	1,000	368	10,000	-	7,500	7,500	7,500
001.546040.0000 R&M-Mosquito Control	7,663	12,000	11,742	5,000	-	3,000	3,000	3,000
Total Mosquito Control	**9,756**	**26,000**	**22,082**	**34,500**	**4,935**	**17,409**	**22,344**	**29,500**
Other Sources/Uses								
001.581000.0000 Use Operating Reserves	53,342	-	-	-	-	-	-	-
001.581010.0000 Use - Collection Fee	14,151	-	-	-	-	-	-	-
Total Other Sources/Uses	**67,493**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Port of the Islands Community Improvement District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2020 Operating Budget

Operating Fund	Actual FY 2017	Budget FY 2018	Actual FY 2018	Budget FY 2019	Actual YTD OCT-FEB	Projected MAR-SEP	Total Projected FY 2019	Budget FY 2020
Total Expenses	**353,244**	**407,498**	**403,279**	**302,854**	**112,826**	**171,221**	**284,047**	**359,215**
Excess Revenue Over (Under) Expenditures	**91,858**	**(82,048)**	**(78,879)**	**8,199**	**190,179**	**(172,115)**	**18,064**	**(0)**

Port of the Islands Community Improvement District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Water & Sewer Budget

Water & Sewer Fund	Actual FY 2017	Budget FY 2018	Actual FY 2018	Budget FY 2019	Actual YTD OCT-FEB	Projected MAR-SEP	Total Projected FY 2019	Budget FY 2020
REVENUES								
202.361001.0000 Interest - Investments	173	123	88	500	379	292	671	700
202.361003.0000 Water Revenue	52,065	60,000	60,386	83,078	32,664	42,000	74,664	84,370
202.361004.0000 Sewer Revenue	74,475	90,000	85,103	115,420	48,953	61,908	110,861	125,273
202.361005.0000 Irrigation Fees	94,156	110,000	93,993	103,477	57,112	63,570	120,682	136,371
202.361006.0000 Meter Fees	7,950	500	270	2,500	-	1,500	1,500	1,500
202.363010.0000 Special Assmnts- Tax Collector	1,425,471	1,232,155	1,230,715	1,240,329	1,119,319	121,010	1,240,329	1,261,242
202.363011.0000 Interest - Tax Collector	107,443	100	87	-	429	-	429	-
202.363020.0000 Special Assmnts- District Collected	8,174	8,235	8,174	181,335	-	-	-	105,779
202.363050.0000 Special Assmnts- Uncollectable	-	-	-	(181,335)	-	-	-	(105,779)
202.363090.0000 Special Assmnts- Discounts	(36,418)	(44,788)	(43,585)	(49,286)	(30,253)	(28,750)	(59,003)	(50,450)
202.369900.0000 Other Miscellaneous Revenues	3,426	15,000	14,706	-	3,105	-	3,105	-
Total Revenues	**1,736,915**	**1,471,325**	**1,449,937**	**1,496,018**	**1,231,708**	**261,530**	**1,493,238**	**1,559,006**
EXPENSES								
Personnel & Administration								
202.511001.0000 P/R-Board Of Supervisors	5,600	7,000	6,500	7,000	2,400	3,500	5,900	7,000
202.521001.0000 Employment Taxes	428	896	497	536	144	210	354	536
202.521002.0000 P/R - Processing Fees	25	215	267	30	157	150	307	720
202.531002.0000 ProfServ-Engineering	28,259	17,500	22,909	12,500	9,575	7,292	16,867	16,000
202.531003.0000 ProfServ-Legal Services	12,983	12,000	12,411	12,500	1,320	5,600	6,920	12,000
202.531027.0000 ProfServ-Mgmt Consulting Serv	42,130	42,130	42,130	43,394	18,081	25,313	43,394	44,696
202.531035.0000 ProfServ-Property Appraiser	14,579	18,582	18,487	18,482	700	10,781	11,481	11,481
202.531045.0000 ProfServ-Special Assessment	1,128	-	-	-	-	-	-	-
202.532002.0000 Auditing Services	3,500	3,500	3,500	3,500	-	3,500	3,500	3,500
202.541006.0000 Postage And Freight	1,099	500	426	700	-	700	700	700
202.544001.0000 Rental - Meeting Room	175	350	150	350	75	300	375	350
202.545002.0000 Insurance - General Liability	8,476	6,802	8,467	7,800	3,836	4,550	8,386	8,386
202.547001.0000 Printing And Binding	-	100	-	100	-	58	58	200
202.548002.0000 Legal Advertising	357	1,000	695	1,000	-	1,000	1,000	1,000
202.549001.0000 Miscellaneous Services	225	2,250	1,331	2,250	-	1,400	1,400	2,250

Port of the Islands Community Improvement District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Water & Sewer Budget

Water & Sewer Fund	Actual FY 2017	Budget FY 2018	Actual FY 2018	Budget FY 2019	Actual YTD OCT-FEB	Projected MAR-SEP	Total Projected FY 2019	Budget FY 2020
202.549002.0000 Utility Billing Supplies	1,139	3,200	2,272	2,000	1,181	1,167	2,348	2,400
202.549009.0000 Misc-Bank Charge	990	100	46	-	-	-	-	-
202.549070.0000 Misc-Assessmnt Collection Cost	23,954	24,642	22,611	22,130	21,781	700	22,481	22,130
202.551002.0000 Office Supplies	281	200	-	200	-	117	117	200
202.559001.0000 Depreciation Expense	480,287	-	480,300	-	-	-	-	-
202.561003.0000 Communication - Telephone - Field	3,998	4,404	3,569	4,400	1,753	2,567	4,320	4,400
Total Personnel & Administration	**629,613**	**145,371**	**626,568**	**138,872**	**61,003**	**68,905**	**129,908**	**137,949**
Water & Sewer Combined Svcs								
202.549069.0000 Misc-Hurricane	18,357	20,000	-	-	-	-	-	50,000
202.563001.0000 Utility - General	71,836	69,000	68,839	78,000	30,180	45,500	75,680	76,000
202.563002.0000 Utility - New Connections	-	1,500	-	3,500	-	1,500	1,500	1,500
202.564001.0000 Contracts-Mgmt Services	300,315	327,400	330,836	322,770	117,314	205,303	322,617	351,948
202.564033.0000 Contracts-Utility Billing	22,043	20,000	20,000	20,600	8,583	12,017	20,600	21,218
202.564034.0000 Contracts-Generator Maint	2,265	1,750	-	500	-	300	300	500
202.566042.0000 R&M-Lift Station	-	7,000	6,357	7,000	450	4,000	4,450	22,215
202.566043.0000 R&M-Potable Water Lines	14,686	21,000	19,918	19,000	-	10,000	10,000	15,000
202.566044.0000 R&M-Water Plant	32,304	31,200	38,952	31,000	20,176	10,000	30,176	40,000
202.566045.0000 R&M-Waste Water Plant	48,383	41,300	45,611	16,000	6,203	9,333	15,536	20,000
202.566046.0000 R&M-Sewer Lines	4,600	5,100	4,506	5,200	-	3,000	3,000	5,000
202.566047.0000 R&M-Backflow Inspection	-	14,200	13,680	13,680	-	13,000	13,000	13,000
202.566048.0000 R&M-Instrumentation	-	1,000	-	5,000	-	2,917	2,917	5,000
202.567000.0000 Misc-Bad Debt	-	1,600	1,529	-	-	-	-	-
202.567001.0000 Misc-Licenses & Permits	1,000	3,375	1,611	3,000	3,000	-	3,000	3,000
202.567002.0000 Compliance Sampling	10,912	19,000	18,809	22,150	5,567	7,000	12,567	15,000
202.567003.0000 Chemicals-Water Operations	15,754	26,000	25,089	25,000	7,504	14,583	22,087	25,000
202.567004.0000 Chemicals-Wastewater Operations	4,941	15,000	13,253	15,000	4,155	8,750	12,905	15,000
202.567005.0000 Sludge Disposal	16,020	26,000	25,810	20,000	896	11,667	12,563	15,000
202.569000.0000 Capital Outlay-WWTP	1,754	-	-	-	49,285	-	49,285	209,049
Total Water & Sewer Combined Svcs	**565,170**	**651,425**	**634,800**	**607,400**	**253,313**	**358,870**	**612,183**	**903,430**

Port of the Islands Community Improvement District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Water & Sewer Budget

Water & Sewer Fund	Actual FY 2017	Budget FY 2018	Actual FY 2018	Budget FY 2019	Actual YTD OCT-FEB	Projected MAR-SEP	Total Projected FY 2019	Budget FY 2020
Debt Service								
202.571001.0000 Principal Debt Retirement	-	457,157	-	457,157	-	457,157	457,157	457,157
202.572001.0000 Interest Expense	20,463	59,377	88,221	58,377	22,376	36,001	58,377	58,377
202.572002.0000 Redemption Fee	-	-	-	-	-	-	-	-
202.573002.0000 DS Costs Of Issuance	25,390	-	-	-	-	-	-	-
Total Debt Service	**45,853**	**516,534**	**88,221**	**515,534**	**22,376**	**493,158**	**515,534**	**515,534**
Other Sources/Uses								
202.386000.0000 Proceeds From Sale of Capital Assets	(1,650)	-	-	-	-	-	-	-
202.581000.0000 Use Operating Reserves	634	-	-	-	-	-	-	-
202.581010.0000 Use - Collection Fee	36,387	-	-	-	-	-	-	-
Total Other Sources/Uses	**35,371**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Expenses	**1,276,007**	**1,313,330**	**1,349,589**	**1,261,806**	**336,692**	**920,933**	**1,257,625**	**1,556,913**
Excess Revenue Over (Under) Expenditures	**460,908**	**157,995**	**100,348**	**234,212**	**895,016**	**(659,403)**	**235,613**	**2,093**

ASSESSMENT SCHEDULE

Product	Operations & Maintenance				Water / Sewer				Total Assessments per Unit			
	O&M ERC	FY 2019	FY 2020	Percent Change	W/S ERC	FY 2019	FY 2020	Percent Change	FY 2019	FY 2020	Percent Change	Total Units
Hotel Room	**1.00**	237.27	395.45	*67%*	**0.60**	1,021.80	1,021.80	*0%*	1,259.07	1,417.25	*13%*	86
Condo Unit	**1.00**	395.45	395.45	*0%*	**0.80**	1,362.40	1,362.40	*0%*	1,757.85	1,757.85	*0%*	511
Single Family	**1.00**	395.45	395.45	*0%*	**1.00**	1,703.00	1,703.00	*0%*	2,098.45	2,098.45	*0%*	150
Boat Slip up to 40 feet (water only)	**0.40**	31.64	158.18	*400%*	**0.08**	136.24	136.24	*0%*	167.88	294.42	*75%*	101
Boat Slip up to 40 feet (water & sewer)	**0.40**	31.64	158.18	*400%*	**0.20**	272.48	340.60	*25%*	304.12	498.78	*64%*	33
Boat Slip 40 feet and larger	**0.40**	N/A	158.18	*N/A*	**0.40**	N/A	681.20	*N/A*	N/A	839.38	*N/A*	41